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Hotel Florence; the Arcade Building, which was destroyed in the 1920s;

The Clock Tower

and Factory

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The odds and what they mean

Odds

Payoff range

2-5

\$2.80-\$2.90

1-2

\$3.00-\$3.10

3-5

\$3.20-\$3.50

4-5

\$3.60-\$3.90

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Answer: The odds in favor of A

with a probability of 3/5 are 3:2.

Therefore, the odds in favor of A are 3 to 2 (or 3:2).

This means that for every 3 times that A occu